

Message Text

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ACTION EUR-12

INFO OCT-01 ARA-06 IO-11 ISO-00 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

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INFO USIA WASHDC

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E.O. 11652: N/A

TAGS: PFOR DA

SUBJ: SECOND DAY OF SOCIAL DEMOCRATIC CONFERENCE

REF: COPENHAGEN 0193

SUMMARY: SECOND DAY OF SOCDEM MEETING WAS ADDRESSED BY WILSON, MITTERAND, SCHMIDT AND PALME. WILSON EXPRESSED CONCERN OVER POSSIBLE ILL EFFECTS ON INDUSTRIALIZED SOCIETIES OF DEFLATIONARY MEASURES BEING TAKEN BY GOVERNMENTS. MITTERAND REPORTEDLY SAID FRENCH SOCIALISTS WILL CONTINUE THEIR COOPERATION WITH COMMUNIST PARTY BUT MITTERAND DID NOT NECESSARILY RECOMMEND THIS COURSE FOR OTHER COUNTRIES. HE POINTED OUT DIFFERENT SITUATION IN ITALY. SOME PARTICIPANTS APPARENTLY DISAGREED WITH SCHMIDT'S REJECTION OF ECONOMIC PLANNING AND THE STRENGTHENING OF FREE MARKET ECONOMICS.
END SUMMARY.

1. EMBOFF AT HELSINGOR CONFERENCE SITE, RELYING PRIMARILY ON SUMMARY PROVIDED BY BRITISH DELEGATION, REPORTS THIS AFTERNOON THAT IN ADDRESSING PROBLEMS OF UNEMPLOYMENT AND INFLATION BRITISH PRIME MINISTER WILSON EXPRESSED FEAR THAT SOME COUNTRIES WILL TAKE OVERLY STRENUOUS MEASURES TO DEFLATE THEIR ECONOMIES TOO MUCH AND TOO SOON. ALTHOUGH MEASURES TAKEN SO FAR BY INDUSTRIAL COUNTRIES HAVE RESULTED IN SOME ACCOMPLISHMENTS, E.G., INFLATION HAS BEEN LOWERED, A "HORRIFYING" TIME LAG CONTINUES TO EXIST BETWEEN INCREASES IN DEMAND AND INCREASES IN EMPLOYMENT. WILSON DETECTED MORE UNCERTAINTY RE THE FUTURE THAN IS NORMALLY THE CASE IN A PERIOD OF UPSWING. JAPAN AND US APPEAR TO BE THE FRONT RUNNERS IN THE PACE OF RECOVERY. IN EUROPE, WILSON EXPRESSED CONCERN OVER PREMATURE ATTEMPTS TO CUT PUBLIC SPENDING WHICH MAY HAVE THE EFFECT OF WEAKENING LONG-TERM RECOVERY.

2. FROM JOURNALISTS AND OTHERS ON FRINGE OF CONFERENCE, EMBOFF REPORTS THAT MITTERAND REAFFIRMED THE INTENTION OF THE FRENCH SOCIALISTS TO CONTINUE THEIR COOPERATION WITH THE FRENCH COMMUNIST PARTY. THIS, ACCORDING TO MITTERAND, CORRESPONDS TO "REALITIES IN FRANCE" WHERE THE LIMITED OFFICIAL USE

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SOCIALISTS ARE THE LARGER PARTY. MITTERAND REPORTEDLY SAID HE UNDERSTOOD THAT SECRETARY KISSINGER DID NOT LIKE THIS KIND OF COOPERATION BUT MITTERAND DESCRIBED HIS OBLIGATION AS THE IMPROVEMENT IN THE STATUS OF THE FRENCH WORKER AND NOT INDULGENCE IN STRATEGIC GLOBAL CONSIDERATIONS.

3. MITTERAND EXPRESSED HOPE THAT HIS SISTER PARTIES WOULD REGARD THE FRENCH SOCIALIST ARRANGEMENT WITH THE COMMUNISTS WITH

UNDERSTANDING. HE DID NOT NECESSARILY RECOMMEND THE FRENCH WAY AS APPLICABLE IN OTHER COUNTRIES. HE DESCRIBED THE SITUATION IN ITALY AS DIFFERENT FROM THAT IN FRANCE. THE HISTORIC AIM OF THE COMMUNIST PARTY IN ITALY WAS TO DESTROY THE ITALIAN SOCIALISTS. HE REEMPHASIZED THAT IN FRANCE THE SOCIALIST WERE THE LARGER PARTY.

4. IN DISCUSSING COOPERATION INSIDE AND OUTSIDE THE EC, HELMUT SCHMIDT CALLED FOR A STRENGTHENING OF FREE MARKET ECONOMIES AND REJECTED PLANIFICATION.

5. FRANCESCO DE MARTINO OF ITALY'S PSI COUNTERED SCHMIDT'S ANALYSIS AND STRESSED THE IMPORTANCE OF ECONOMIC PLANNING IN A DEMOCRATIC SOCIETY. DE MARTINO REPORTEDLY SAID THAT IT WAS NOT THE JOB OF THE SOCIALISTS TO "SAVE CAPITALISM FROM ITS ERRORS". EMBOFF NOTED THAT DE MARTINO REPORTEDLY SPOKE IN CLASSIC MARXIST TERMS.

6. ONLY COMMENT EMBOFF HAD PICKED UP CONCERNING OLOF PALME'S PRESENTATION ON A NEW "SOCIO-ECONOMIC PATTERN" IS THAT HE SPOKE PRIMARILY IN GENERAL TERMS AND CALLED FOR THE USE OF ECONOMIC PLANNING TO ACHIEVE A BETTER WORLD.

7. EMBOFF DESCRIBED THE MEETINGS THEMSELVES AS VERY LARGE WITH APPROXIMATELY 80 PARTICIPANTS INCLUDING THE PRINCIPALS, ADVISORS, STRAPHANGERS, ETC.

8. FINAL EVENT IS PRESS CONFERENCE AT 1600 HOURS LOCAL TODAY, BEING REPORTED SEPTTEL.
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